



## County of Placer ANNUAL REPORT

January 13, 2010

**In Accordance with the Continuing Disclosure Certificate for  
Certificates of Participation in the Amount of \$34,850,000  
Issued December 1, 2007, by the County of Placer for  
Construction of a  
South Placer Justice Center Courthouse**

This Annual Report is provided in accordance with **Appendix G - Continuing Disclosure Certificate** for the December 1, 2007 Certificates of Participation issued by Placer County in the amount of \$34,850,000 to fund the construction of a South Placer Justice Center Courthouse. (Reference CUSIP numbers for the Certificate of Participation are listed on **Exhibit 1** of this Report.) Each of the required items in this Report is identified as set forth in Section 4 of the **Certificate**.

### REQUIRED INFORMATION

(a) The Audited Financial Statements of Placer County titled "**Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2009, County of Placer, State of California**", are hereby incorporated by reference into this Annual Information Report. The financial statements have been prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities by the Governmental Accounting Standards Board. Requests for copies of the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2009 should be addressed to the Placer County Auditor-Controller, 2970 Richardson Drive, Auburn, CA 95603 or are available on the web at [www.placer.ca.gov/Departments/Auditor.aspx](http://www.placer.ca.gov/Departments/Auditor.aspx).

### SUPPLEMENTAL INFORMATION

(b) In addition to the information expressly required to be provided under paragraph (a) above, the following supplemental information, although not required, is provided to assure that the required statements are not misleading or to supplement the required information:

(b)(1) The Audited Financial Statements include the County's Adopted Final Budget, as of June 30, 2009, including any approved amendments thereto. The Adopted Final Budgets (prior to any approved amendments) for FY 2007-08, for FY 2008-09, and for FY 2009-10 are reflected on the following schedule. The Placer County Board of Supervisors adopted the Final Budget for FY 2009-10 on September 8, 2009.

**COUNTY OF PLACER  
 ADOPTED FINAL BUDGETS 2007-08, 2008-09 AND 2009-10**

	<u>FY 2007-08. Adopted Final Budget</u>	<u>FY 2008-09 Adopted Final Budget</u>	<u>FY 2009-10 Adopted Final Budget</u>	<u>Change FY 07-08: FY 09-10</u>
<b>REVENUES &amp; SOURCES:</b>				
Taxes	\$ 172,710,063	\$ 178,280,664	\$ 149,702,718	\$ (23,007,345)
Licenses & Permits	7,359,308	6,954,190	6,265,994	\$ (1,093,314)
Fines & Forfeitures	10,283,624	10,901,660	12,918,384	\$ 2,634,760
Use of Money & Property	6,820,177	6,820,048	3,399,220	\$ (3,420,957)
Intergovernmental Revenues	229,038,068	240,590,742	248,494,091	\$ 19,456,023
Charges for Services	117,452,326	88,960,851	83,186,340	\$ (34,265,986)
Misc Revenues & Financial Sources	<u>175,919,850</u>	<u>246,506,732</u>	<u>209,392,379</u>	<u>\$ 33,472,529</u>
Total Revenues	\$ 719,583,416	\$ 779,014,887	\$ 713,359,126	\$ (6,224,290)
Fund Balance Carry Over/Canc'l. Reserves	<u>72,626,763</u>	<u>86,307,935</u>	<u>70,499,388</u>	<u>(2,127,375)</u>
<b>Total Budget Sources</b>	<b><u>\$ 792,210,179</u></b>	<b><u>\$ 865,322,822</u></b>	<b><u>\$ 783,858,514</u></b>	<b><u>\$ (8,351,665)</u></b>
<b>EXPENDITURES &amp; USES:</b>				
General Government	\$ 195,091,026	\$ 215,479,704	\$ 183,961,005	\$ (11,130,021)
Capital Construction	157,134,583	192,481,792	152,206,307	\$ (4,928,276)
Public Protection	241,858,738	260,321,680	253,038,808	\$ 11,180,070
Public Ways - Maint., Oper. & Construction	19,654,467	18,080,714	17,845,055	\$ (1,809,412)
Health, Sanitation & Social Services	88,460,109	90,050,635	87,843,945	\$ (616,164)
Public Assistance	63,021,235	59,466,002	64,211,268	\$ 1,190,033
Education	6,504,666	6,436,049	6,210,014	\$ (294,652)
Recreation, Cultural & Promotions	5,362,242	4,620,437	4,687,655	\$ (674,587)
Debt Service	<u>5,989,357</u>	<u>7,627,653</u>	<u>7,242,599</u>	<u>\$ 1,253,242</u>
Total Expenditures	\$ 783,076,423	\$ 854,564,666	\$ 777,246,656	\$ (5,829,767)
Contingencies & Additions to Reserves	9,133,756	10,758,156	6,611,858	(2,521,898)
<b>Total Budget Uses</b>	<b><u>\$ 792,210,179</u></b>	<b><u>\$ 865,322,822</u></b>	<b><u>\$ 783,858,514</u></b>	<b><u>\$ (8,351,665)</u></b>

486

**LISTED EVENTS**

Pursuant to the provisions of Section 5 of the Disclosure Certificate, there were no Listed Events during 2009 with respect to the Certificates.

Respectfully submitted,

Date: January 14, 2010

  
Katherine J. Martins,  
Auditor-Controller

KM:sb

Exhibit 1: Reference CUSIP Nos. fro Subject COP's.

To: DisclosureUSA

CC: Bank of New York Trust Company, N.A., Trustee  
Morgan Stanley & Co., Incorporated  
Placer County Public Financing Authority  
County Board of Supervisors  
County Departments:  
Treasurer-Tax Collector  
Auditor-Controller  
Facility Services  
County Counsel  
CEO

T:\AUD\Continuing Disclosure\2010\DISCLOSURE STMT SPJC COPS 2010.doc

REFERENCE CUSIP NUMBERS FOR CERTIFICATES OF PARTICIPATION  
IN THE AMOUNT OF \$34,850,000 ISSUED DECEMBER 1, 2007, BY  
THE COUNTY OF PLACER FOR THE SOUTH PLACER JUSTICE CENTER  
COURTHOUSE FINANCING PROJECT

<u>REGISTRATION NUMBER</u>	<u>CERTIFICATE NUMBER</u>
R-1	725907DT3
R-2	725907DU0
R-3	725907DV8
R-4	725907DW6
R-5	725907DX4
R-6	725907DY2
R-7	725907DZ9
R-8	725907EA3
R-9	725907EB1
R-10	725907EC9
R-11	725907ED7
R-12	725907EE5
R-13	725907EF2
R-14	725907EG0
R-15	725907EH8
R-16	725907EJ4
R-17	725907EK1
R-18	725907EL9
R-19	725907EM7
R-20	725907EN5