

**MEMORANDUM**  
**TREASURER-TAX COLLECTOR**  
**COUNTY OF PLACER**

**To:** Honorable Board of Supervisors  
**From:** Jenine Windeshausen, Treasurer-Tax Collector  
**Date:** March 24, 2009  
**Subject:** Distribution of Excess Proceeds  
From 2006 Tax Defaulted Land Sales

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**RECOMMENDATION:** Review the distribution of excess proceeds and direct the Tax Collector to make a transfer to the General Fund resulting from the 2006 Tax Defaulted Land Sales in the amount of \$1,423.70 and collect \$150.94 in County fees for administration of excess proceeds pursuant to California Revenue and Taxation Code Sections 4671 through 4676.

**BACKGROUND:** Code Section 4374 specifies that the amount received for properties sold at Tax Defaulted Land Sale in excess of the amount necessary to redeem defaulted tax amounts and certain other costs be held in trust for one year from the time a tax deed is recorded. During this one year period, lien holders of record and the prior assessee may file a claim for excess proceeds. Code Section 4675 establishes the priority in which proceeds are to be distributed. Any unclaimed proceeds are to be deposited in the County General Fund.

The attached spreadsheet details the amount of excess proceeds and the transfer of funds recommended by the Tax Collector. A final status of lien holders of record will be checked prior to the transfer. All necessary statutory publications have been completed.

The transfer of excess proceeds to the General Fund will be prepared no sooner than 90 days following Board approval. Code Section 4675 provides this time period to allow for any action or proceeding to review this decision of the Board of Supervisor's.

**FISCAL IMPACT:** These excess proceeds represent an increase of \$1,423.70 to the General Fund.

Respectfully Submitted,

\_\_\_\_\_  
Jenine Windeshausen  
Treasurer Tax Collector

JW/ad  
Attachment

**Before the Board of Supervisors  
County of Placer, State of California**

In the matter of:

Resol. No. \_\_\_\_\_

A RESOLUTION AUTHORIZING THE TAX  
COLLECTOR TO DISTRIBUTE EXCESS  
PROCEEDS FROM 2006 TAX  
DEFAULTED LAND SALES

Ord. No. \_\_\_\_\_

First Reading: \_\_\_\_\_

The following RESOLUTION was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held March 24, 2009 by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

\_\_\_\_\_  
Chairman, Board of Supervisors

Attest:  
Clerk of said Board

\_\_\_\_\_

\_\_\_\_\_

BE IT RESOLVED that approval to distribute excess proceeds from the 2006 Tax Defaulted Land Sales is hereby granted. Jenine Windeshausen, Placer County Tax Collector, is directed to distribute excess proceeds described in Attachment A as provided by law pursuant to the California Revenue and Taxation Code Sections 4671 through 4676.

**Attachment A**

Excess Proceeds Distribution  
from 2006  
Tax Defaulted Land Sales

Assessor's Parcel #	Excess Proceeds	Claimants	Est. %	Amount Due BEFORE Fees	Costs Incurred			Amount Due Claimant	Transfer to Tax Loss Reserve
					Mailing	Research	Other		
Sealed Bid									
064-031-037-520	\$295.85	None		\$295.85	\$22.10	\$30.00			\$243.75
				\$295.85	\$22.10	\$30.00	\$0.00	\$0.00	\$243.75
Auction									
701-005-483-000	\$602.40	None		\$602.40	\$4.42	\$30.00			\$567.98
				\$602.40	\$4.42	\$30.00	\$0.00	\$0.00	\$567.98
Auction									
701-016-061-000	\$528.08	None		\$528.08	\$4.42	\$30.00			\$493.66
				\$528.08	\$4.42	\$30.00	\$0.00	\$0.00	\$493.66
Agreement									
045-101-009-000	\$148.31	None		\$148.31	\$0.00	\$30.00			\$118.31
				\$148.31	\$0.00	\$30.00	\$0.00	\$0.00	\$118.31
<b>TOTALS</b>	<b>\$1,574.64</b>			<b>\$1,574.64</b>	<b>\$30.94</b>	<b>\$120.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,423.70</b>

