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COMMUNITY FACILITIES DISTRICTS

At the request and with the support of the Developer and/or the Participating Developers, County shall form one or more Community Facilities District for the purpose of financing the acquisition of a portion or portions of the public infrastructure and facilities within the Specific Plan. The infrastructure and facilities that may be constructed and/or acquired with Infrastructure CFD funds include, without limitation, roads, water, sewer, drainage, public utilities, County Facilities, parks, open space and other such public facilities of the County located within the Plan Area and/or required to serve development of the Plan Area. Formation of an Infrastructure CFD shall be pursuant to and consistent with the requirements of the Development Agreement, applicable County policies and the Mello-Roos Community Facilities Act of 1982 (Government Code Section 53311 et seq.).

Prior to the commencement of proceedings before the Board of Supervisors for the formation of a special assessment district formed under the Improvement Act of 1911, the Municipal Improvement Act of 1913, the Improvement Bond Act of 1915, The Mello-Roos Community Facilities Act of 1982, or similar assessment laws, the proponents shall notify the bond screening committee^[1] of their intention to form a Special Assessment District or Community Facilities District. The proponents shall file with the committee such documents or information as the committee may require facilitating the review of the project by the committee. After the committee has completed its review of the project and related documents, the Chairperson of the committee shall set forth the date, time and place for a formal hearing by the committee on the proposed special assessment district community facilities district. Any such hearing may be called to consider a recommendation regarding the formation of a district or a recommendation regarding sale of bonds or both. Upon conclusion of the formal hearing, the committee may take the matter under consideration and shall within thirty (30) days from the conclusion of the hearing notify the board of supervisors of its findings and recommendations (refer to DA Sections 3.18, 3.19 & 3.20).

[1] The County Bond Screening Committee shall advise and make recommendations to the board of supervisors on matters of assessment district and community facility district proceedings, which may come before the board of supervisors. The bond screening committee shall have the following powers and duties as herein set forth:

- A. Formulate and recommend to the board of supervisors for approval general policies relating to the function of the committee and the standards to be adopted for the evaluation of proposals for the formation of a special assessment district or a community facilities district;
- B. Advise and make recommendations to the board of supervisors on each proposal for the formation of a special assessment district or community facilities district.