

COUNTY OF PLACER

County Administrative Center 175 Fulweiler Avenue Auburn, CA 95603

Oversight Board

of the Successor Agency of the former Placer County Redevelopment Agency

May 11, 2012 8:30 A. M.

County Administrative Center, 175 Fulweiler Avenue, Auburn, CA 95603

Members of the Board:

Jennifer Montgomery, Placer County Board of Supervisors, Chair
Ron McIntyre, Public Member appointed by County Board of Supervisors
Gerald Johnson, appointed by Superintendent of Board of Education
Dr. Ronald Feist, Public Member appointed by Superintendent of Board of Education
Kerri Hester, Sierra College, appointed by California Community College Chancellor, Vice Chair
Lane Lewis, appointed by North Tahoe Public Utility District
Thomas Hart, former Redevelopment Agency Employee appointed by County Board of Supervisors

AGENDA SUMMARY

- 1. Call to Order
- 2. Pledge of Allegiance

3. Public Comments

At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the items come up for Board consideration. Any person addressing the Board will be limited to a maximum of three (3) minutes so that all interested parties have an opportunity to speak. Comments from the audience WITHOUT coming to the podium will be disregarded or ruled out of order. Please state your name and address for the record.

4. Board Business – PERS / OPEB

Presentation & Discussion

Slide presentation and discussion of assumptions and calculations leading to a decision to include or not include PERS and OPEB expenses on the Recognized Obligation Payment Schedule.

Linda Oakman, Principal Management Analyst Placer County, provided additional information and answered Oversight Board questions regarding calculation of PERS and OPEB.

Presenters: Rae James

John Bartel, President Bartel Associates Sue Bloch, Attorney, Meyers, Nave

5. Board Business – Department of Finance letter and Response Discussion

Discussion of letter received from the California Department of Finance highlighting items on the Recognized Obligation Payment Schedule which did not appear to qualify as enforceable obligations and the response from the Redevelopment Department.

Presenter: Rae James

6. Board Business – Administrative Budget (Jul – Dec 2012) Presentation & Discussion

Slide presentation, discussion and explanation of detailed administrative expenses included in the submitted Recognized Obligation Payment Schedule considered later on this agenda.

Discussion included the difference between Department of Finance definition of administrative costs versus County's allocation of project direct costs.

Presenter: Rae James

7. Board Business – Approval of Contracts for FY 12/13 Presentation & Discussion

Discussion of Successor Agency service contracts which expire on June 30, 2012 or during the 2013 fiscal year, that require renewal and extension by the Oversight Board.

Discussion included explanations of contracts which may go unexpended or could extend past the upcoming fiscal year including continuing responsibility for services provided by contracts.

Presenter: Rae James

Lewis – Correction to Memo contract list:

Gensburg & Sons Snow Removal – Tahoe City Yankton/Agate Snow Removal – Kings Beach

Motion to extend contracts list in Board Memo Lewis/McIntyre/Unanimous

8. Action Items

Discussion and adoption of a Recognized Obligation Payment Schedule for the sixmonth term ending December 31, 2012

Submission of Recognized Obligation Payment Schedule for July through December 2012 to the Oversight Board, and detailed discussion of proposed line item expenditures.

Presenter: Rae James

Motion to accept Recognized Obligation Payment Schedule including PERS/OPEB and Bond payments
Lewis/Johnson/Unanimous

9. Close

Next Meeting Agenda

Presentation of real estate assets and developer loan

Next Meeting Date

Logistics:

Use Doodle (scheduling program) to send possible dates/times Meet in Auburn
June meeting in the morning
Do not include 2nd week or June 8-10 or 18-22

Presenter: Rae James

Meeting adjourned – Montgomery 10:10a.m.

The above actions of the Oversight Board (Board) shall not become effective for three (3) business days, pending any request by the Department of Finance (DoF). If DoF requests review of the above Board actions, it will have ten (10) days from the date of its request to approve the Board action or return if to the Board for reconsideration and action. If action is taken by the Oversight Board, action will not be effective until approved by DoF.

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection in the Clerk of the Board's office at 175 Fulweiler Avenue, Auburn, CA during normal business hours. Placer County is committed to ensuring that persons with disabilities are provided the resources to participate fully in its public meetings. If you are hearing impaired, we have listening devices available. If you have a disability and need a disability-related modification or accommodation to participate in the meeting, please contact the Clerk of the Board's office at (530) 889-4000. Contact the Clerk of your needs at least 24 hours prior to the meeting. If requested, the agenda shall be provided in appropriate alternative formats to persons with disabilities. All requests must be in writing and must be received by the Clerk five (5) business days prior to the scheduled meeting for which you are requesting accommodation. Request received after such time will be accommodated on if time permits.