



COUNTY OF PLACER

County Administrative Center
175 Fulweiler Avenue
Auburn, CA 95603

Oversight Board

of the Successor Agency of the
former Placer County Redevelopment Agency

November 8, 2012
9:00 A.M.

County Administrative Center, 175 Fulweiler Avenue, Auburn, CA 95603

Members of the Board:

Jennifer Montgomery, Placer County Board of Supervisors, Chair
Ron McIntyre, Public Member appointed by County Board of Supervisors
Gerald Johnson, appointed by Superintendent of Board of Education
Dr. Ronald Feist, Public Member appointed by Superintendent of Board of Education
Chris Yatooma, appointed by California Community College Chancellor
Lane Lewis, appointed by North Tahoe Public Utility District
Thomas Hart, former Redevelopment Agency Employee appointed by County Board of Supervisors

AGENDA

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. Public Comments**

*At this time, members of the public may comment on any item not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the items come up for Board consideration. Any person addressing the Board will be limited to a maximum of three (3) minutes so that all interested parties have an opportunity to speak. Comments from the audience **WITHOUT** coming to the podium will be disregarded or ruled out of order. Please state your name and address for the record.*

- 4. Board Business – Action Required**

Election of Vice-Chair

Motion:

November 8, 2012

5. Hear Public Comment Regarding Review and Discussion of Housing Due Diligence Review

Information Only – Catherine Donovan/Macias Gini & O’Connell LLP Representative

Pursuant to the Dissolution Act as amended by Assembly Bill 1484 Health and Safety Code §34179.6 (b), the Board must convene a public comment session to take place at least five business days before an approval vote of an independent audit account of the Low- and Moderate-Income Housing Fund.

6. Approve a Blanket Purchase Order Contract Agreement with Burke Williams & Sorensen for Legal Services

Action Item – Rae James

Adopt a resolution approving a blanket purchase order contract agreement with the Bay Area law firm of Burke, Williams & Sorensen for legal services; replacing the law firm of Myers Nave Riback Silver & Wilson with an approximate remaining contract balance of \$218,000 and a term ending June 30, 2013.

Motion:

7. Update Report on the Status of the BB, LLC Land Holdings

Information Only – Rae James

Discussion of the status of the BB, LLC land holdings as it relates to the mortgage notes held by the Successor Agency

8. Report on the Response from the Department of Finance Regarding the Third Recognized Obligations Payment Schedule (ROPS).

Information Only – Rae James

Discussion of the Department of Finance (DOF) letter dated September 28, 2012 objecting to selected items submitted in the third ROPS and the outcome of the subsequent Meet and Confer session between staff and DOF officials.

9. Close

Next Meeting - November 16, 2012 10:00am – 11:30am

November 8, 2012

The above actions of the Oversight Board (Board) shall not become effective for five (5) business days, pending any request by the Department of Finance (DoF). If DoF requests review of the above Board actions, it will have forty (40) days from the date of its request to approve the Board action or return it to the Board for reconsideration and action. If action is taken by the Oversight Board, action will not be effective until approved by DoF.

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection in the Clerk of the Board's office at 175 Fulweiler Avenue, Auburn, CA during normal business hours. Placer County is committed to ensuring that persons with disabilities are provided the resources to participate fully in its public meetings. If you are hearing impaired, we have listening devices available. If you have a disability and need a disability-related modification or accommodation to participate in the meeting, please contact the Clerk of the Board's office at (530) 889-4000. Contact the Clerk of your needs at least 24 hours prior to the meeting. If requested, the agenda shall be provided in appropriate alternative formats to persons with disabilities. All requests must be in writing and must be received by the Clerk five (5) business days prior to the scheduled meeting for which you are requesting accommodation. Request received after such time will be accommodated on if time permits.